



Special Executive Report

DATE: January 13, 2026
SER#: 9649
SUBJECT: Initial Listing of the 100-Ounce Silver Futures Contract

Effective Sunday, February 8, 2026, for trade date Monday, February 9, 2026, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. (“COMEX” or “Exchange”) will list the 100-Ounce Silver Futures contract (the “Contract”) for trading on the CME Globex electronic platform (“CME Globex”) and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	100-Ounce Silver Futures
CME Globex and CME ClearPort Code	SIC
Rulebook Chapter	130
Settlement Type	Financial
Contract Size	100 troy ounces
Listing Schedule	Monthly contracts listed for any March, May, July, September and December falling within the nearest 24-month period
Pricing Quotation	U.S. dollars and cents per troy ounce
First Listed Month	March 2026
Minimum Trading Price Fluctuation	\$0.01 per troy ounce
Value per Tick	\$1.00
Minimum Settlement Price Fluctuation	\$0.01
Block Trade Minimum Threshold / Reporting Window	25 contracts / subject to a minimum 15-minute reporting window
Termination of Trading	Trading in the contract will terminate at the daily settlement time on the third last Exchange business day of the month prior to the contract month
CME Globex Matching Algorithm	First in First out (FIFO)
Trading and Clearing Hours	CME Globex Pre-Open: Sunday 4:00 p.m. - 5:00 p.m. Central Time/CT Monday - Thursday 4:45 p.m. - 5:00 p.m. CT CME Globex: Sunday - Friday 5:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT CME ClearPort: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT

Exchange Fees	Member	Non-Member
CME Globex	\$0.02	\$0.50
EFP	\$0.02	\$0.50
Block	\$0.02	\$0.50
EFR/EOO	\$0.02	\$0.50
Processing Fees	Member	Non-Member
Cash Settlement	\$0.02	\$0.50
Facilitation Fee	\$0.85	

Give-Up Surcharge	\$0.05
Position Adjustment/Position Transfer	\$0.10

Please send any risk specific feedback in connection with this product to: NewProductMRM@cmegroup.com.

For additional information, please contact:

Business Line Management

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Research and Product Development

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